



Minutes for Meeting Book – Committee Budget Meeting - May 8, 2024

05/08/2024 | 04:00 PM - 05:00 PM via Zoom

Attendees (10)

Donna Becker, Pamela Goldswor, Wendy Rosa, Donna Pesta, Angelia Kehl, Amy Rogers, Christopher Manus, Kurt Davignon, Laurie Bargstedt, Christie Davis.

Information Sharing and Discussion:

- Year-to-Date Fiscal Report – Reminder: year runs from July 1 – June 30
 - Current Year-to-Date Fiscal Report is available from July 1, 2023 – March 31, 2024.
 - Report shows total revenue, total year-to-date expenses, obligations as of March 31, 2024, desk rent received, and available funding for both the Board and PIC.
 - In the past WDBs were required to spend at least 80% of the funding and roll over up to 20% into the next year's funding.
 - Since COVID many WDBs have had excess unspent funds so NYS is allowing WDBs to roll over all unspent funding.
 - Why spending has been down since COVID
 - Low traffic in the Centers
 - Easy to get a job
 - Customers less interested in going to training
 - Businesses eager to hire and don't want to wait for OJT contracts.
 - FMS WDB has been looking at new outreach methods to use some of the excess funding, such as a new logo and marketing campaign to let more customers know we are here. FMS WDB will also be able to update some older technology in the centers.
 - The bulk of it we want to use for people and businesses in our community to access opportunities for training and upskilling our workforce.
 - Suggestions to use the excess funding:
 - Hire bilingual staff and bicultural staff
 - Survey the centers to see where the funding is needed most by customers.
- 3 – Month Budget (July – August – September)
 - The purpose of the 3-month budget is to show we have enough funding available to run the centers until we find out what our actual funding will be.

NYS sends out actual funding numbers in September/October, right now we only have estimates.

- The budget shows estimated revenue, estimated expenses for the board and PIC, and what the reserve will be.
- All the funding for the Summer Youth Employment Program comes in these three months and the funding can only be used from June 1, 2024 – September 30, 2024.

Action Items:

- Resolution BY 2023-06
 - The 3-month budget will be brought before the full Board on June 5, 2024

Next Meeting: Wednesday, May 22, 2024, 4:00 P.M. via Zoom

Annual Board Meeting: Wednesday, June 5, 2024, 4:30 P.M. Raindancer Restaurant